

Overview of the use of options provided in the IAS Regulation (1606/2002) in the EU as at December 2021

		Listed Undertakings								Other Undertakings													
		Annual Financial Statements								Consolidated Financial Statements				Annual Financial Statements									
		IFRS Permitted				IFRS Required				IFRS Permitted		IFRS Required		IFRS Permitted				IFRS Required					
Type of company		Financial			Non-financial	Financial			Non-financial	Financial	Non-financial	Financial			Non-financial	Financial			Non-financial				
Country		Bank	Insurance	Other		Bank	Insurance	Other				Bank	Insurance	Other		Bank	Insurance	Other					
23	Portugal	n.a.	n.a.	n.a.	Yes (a)	Yes	Yes	Yes	Yes (b)	n.a.	Yes	Yes	Yes (c)	Yes	No	n.a.	n.a.	n.a.	Yes (a)	Yes	Yes (c)	Yes	No

(a) If IFRS consolidated financial statements are published

(b) If no IFRS consolidated financial statements are published

(c) Only IFRS 4 is not fully applied (only classification of contracts and disclosures). However, in 2023, with the adoption of IFRS 17, the Portuguese insurance market will be fully compliant with IFRS.