

**IASB BIOGRAPHIES**

**BOARD MEMBERS**

**(Participating in the IASB European Roadshows 2005)**

**Hans-Georg Bruns (Germany)** was appointed to the International Accounting Standards Board in January 2001. Until his appointment he had been Chief Accounting Officer of DaimlerChrysler AG, a position he held since 1996 and in which he was particularly responsible for all accounting and disclosure activities related to the merger between Daimler and Chrysler. He was at the company since 1982, first as director responsible for the former Daimler-Benz annual report and annual general meeting, and from 1993 as vice president for investor relations and US accounting. In that year he was in charge of introducing US GAAP at Daimler-Benz and head of the project for listing the company's shares at the New York Stock Exchange. Prior to joining Daimler-Benz, he held various financial positions at Volkswagen AG, including a year in Mexico. He took his doctor's degree at the University of Mannheim after gaining an MBA at the University of Münster. Between 1982 and 2001, Hans-Georg Bruns was a member of various accounting and finance committees, including Chairman of the Group Financial Statements team of the German Accounting Standards Committee (1998-2001), and Chairman of the Schmalenbach Institute for Business Administration (2000-2001). Hans-Georg Bruns has lectured in international accounting and value-based management at the University of Stuttgart; 2002 he was nominated Honorary Professor. Over the years he has published numerous articles and held speeches in Europe and the USA on the subject of corporate accounting and the integration of financial and cost accounting.



**Robert Garnett (South Africa)** is currently Executive Vice President: Finance for Anglo American plc, one of the world's largest mining companies. He is a member of the South African Accounting Practices Board and served as a committee member on the IASC's recent project on extractive industries. Bob qualified as a chartered accountant with Peat Marwick Mitchell in 1972, subsequently acting as Technical Director of the South African Institute of Chartered Accountants (1982-1984). Following a return to the practicing profession as a partner in Arthur Andersen's financial consulting practice in Johannesburg (1984-1987), he joined a Southern African venture capital group to head up its investment management operations, primarily in healthcare and pharmaceuticals (1987-1991). As a member of the Investment Analysts Society of Southern Africa, his next move was as General Manager of Finansbank, a then leading South African merchant bank (1991-1994). Since then, he has been with Anglo American with responsibilities in both London and Johannesburg. Bob is married with two adult children and lists his leisure pursuits as mountain biking, food & wine, theatre, classical music, country-air, and trout fishing.



**Gilbert Gélard (France)** served on the IASC Board from 1989 to 2000. During his professional career, he gained experience in most aspects of financial reporting: preparing accounts, auditing, both external and internal, and standard setting, both domestic and international. After graduating from HEC, the leading French business school, in 1963, he joined Arthur Andersen & Co in Paris and qualified as a French chartered accountant and auditor in 1975. From 1973 to 1987, he was chief accounting officer successively in two major French industrial groups, one in publishing and media, the other in oil and gas. He joined the Higher Council of the French Institute of Accountants in 1987, to take charge of the technical and international matters of the profession. As such, he was active in FEE, the European professional body, undertook various cooperation actions in Eastern Europe and Africa and served on the IASC Board. He returned to the auditing profession in 1995, joining KPMG France, as the partner in charge of the Professional Practice Department. He was a member of the French standard setting body (CNC) from 1997 until he was appointed to the IASB Board. He wrote many articles, several books and lectured in many conferences and universities throughout the world.



**Jan Engström (Sweden)** was appointed to the International Accounting Standards Board in May 2004. Before joining the IASB, he served with the Volvo Group for thirty years in various senior positions, both in his native Sweden and in Latin America. A member of the Volvo Group Management Board for ten years, he served as Chief Financial Officer (1993-1998) and Chief Executive Officer of Volvo Bus Corporation (1998-2003). Previously he was the CFO, Volvo do Brasil (1981-1985), and CFO, Volvo Truck Corporation (1985-1993).



**John T. Smith (USA)** was appointed as part-time Member to the International Accounting Standards Board in September 2002. As a part-time Member, he remains a partner in the national office of Deloitte & Touche (D&T) in the United States. He is director of accounting policies and standards for the firm. John provides accounting consultation to D&T national office and client service personnel, and oversees the development of the firm's guidance on accounting matters. He is responsible for preparing D&T's responses to accounting standard-setting initiatives in the United States and participates in responding to the International Accounting Standards Board's standard-setting initiatives, representing D&T-US on the Deloitte Touche Tohmatsu international accounting committee. John represents Deloitte & Touche on the Emerging Issues Task Force of the US Financial Accounting Standards Board (FASB). He was a member of the FASB's Derivatives Implementation Group (DIG) and Financial Instruments Task Force. He is currently a member of the International Financial Reporting Interpretations Committee (IFRIC) of the International Accounting Standards Board and was a founding member of the Standing Interpretations Committee of the Board's predecessor body, the International Accounting Standards Committee (IASC). Representing the United States he served as a member of the Board of IASC during the last half of 2000. He served as a member of the Steering Committee for the development of IASC's financial instruments standard (IAS 39) and was the chairman of the IAS 39 Implementation Guidance Committee.



**Geoffrey Whittington (United Kingdom)**

has been involved in public and professional affairs for most of his career. His public appointments include advising the Royal Commission on the Distribution of Income and Wealth (1974-5) and the Office of Fair Trading (1977-1983, on the Stock Exchange case, which facilitated the “Big Bang”), membership of the Monopolies and Mergers Commission (1987-96), the Advisory Body on Competition in Telecommunications (1997-8) and, most recently, Working Group G of the Department of Trade and Industry Company Law Review (1999-2000). He was also a member of the Meade Committee on the reform of direct taxation in the UK (1975-7), which was sponsored by the Institute of Fiscal Studies (IFS) and is currently a member of the IFS Tax Law Review Committee. In the professional accounting field, he was a member of the Research Committee of the Institute of Chartered Accountants in England and Wales from 1975-1979, and of its Technical Committee from 1980 to 1990, serving also as Chairman of the Accounting Standards Steering Committee’s Working Party on the application of current cost accounting to value based businesses. Since 1996, he has been Professorial Research Fellow of the Institute of Chartered Accountants of Scotland. From 1990 to 1994, he was Academic Advisor to the Accounting Standards Board, and since 1994 he has been a voting member of the Board. He is currently Chairman of the Board’s Committee on Accounting Standards for Small Entities (CASE). In December 2000, he was awarded a CBE for services to the Accounting Standards Board.



**STAFF**

**Wayne Upton** joined the IASB staff as Research Director in June 2001 after 17 years at the U.S. Financial Accounting Standards Board (FASB). As Research Director, his assignment includes oversight over projects on the IASB’s agenda and other IASB technical activities. Mr. Upton is a frequent speaker at accounting conferences and has written a number of articles on accounting topics. His articles appeared in *The Journal of Accountancy*, *Best’s Review*, *Compensation and Benefits Management*, *The Journal of Reinsurance* and in publications of the Australian Accounting Research Foundation, the Financial Accounting Standards Board, the



International Accounting Standards Committee, the ACCA (United Kingdom), and the Society of Actuaries. He is also the author of three FASB Special Reports. He is a 1972 graduate of Regis University in Denver.

**Peter Clark** is a Senior Project Manager at the International Accounting Standards Board (IASB), having joined the IASB's predecessor, the International Accounting Standards Committee (IASC), in 1994. He is currently responsible for the IASB's project on Insurance Contracts. His previous responsibilities included the IASB's project on the First-time Adoption of International Financial Reporting Standards and several IASC projects, including Employee Benefits, Income Taxes and Investment Property. Before joining the IASC, he worked for various audit firms in London (1981-5 and 1989-94) and Luxembourg (1985-89). He is a member of the Institute of Chartered Accountants in England Wales.

**Patrina Buchanan** joined the IASCF as educational Project Manager in May 2004, before transferring to the technical staff of the IASB in February 2005. Currently, Patrina works on the performance reporting project, and has also been involved in the short-term convergence project on income taxes. Before joining the IASB, Patrina was a senior manager at PwC in London and previously, in Brussels and Belfast, advising clients on the adoption of IFRSs.

**Andrea Pryde**, Project Manager, joined the IASB in August 2002. She is currently finalising IFRS 7 Financial Instruments: Disclosures and working on the insurance project. Previously, she worked on the improvements to the standards on financial instruments, IAS 32 and IAS 39. Before joining the IASB, she worked at Andersen in London, both in a client-facing assurance role and in UK technical policy.

**Henry Rees** joined the IASB as a Project Manager in 2003. Currently, he works on aspects of the short-term convergence project and has also been responsible for a number of IFRIC projects. Before joining the IASB, Henry was a senior manager at KPMG working in a client-facing role in assurance.